

# Tax Strategy

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## Tax Strategy

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This Strategy is published in accordance with paragraph 19(4) of Schedule 19 of the 2016 Finance Act.

The Strategy relates to the financial year 1st May 2022 to 30th April 2023.

The Strategy, which has been approved by the Board of Directors for all entities, applies to all companies mentioned in the Group Background. There are controls in place to ensure that the Strategy complies with the legislation.

The Senior Accounting Officer is responsible for reviewing and updating the Strategy.

The Strategy relates to all areas of direct and indirect taxation.

## Background

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The Group is composed of the following 3 companies

Cleveland Cable Company (Holdings) Limited (registered in the UK)

Cleveland Cable Company Limited (registered in the UK)

Cleveland Cable Company (Ireland) Limited (registered in Ireland)

## Management of UK Tax Risks

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The Directors and the Financial Officers of the Group work closely with the Companies' External Auditors and in some cases take advice from specialist Tax Advisors. The Group has a policy of avoiding complex or high risk transactions.

This approach to operations minimises tax risk in all areas.

## Tax Planning

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The Board of Directors is responsible for the commercial development of the business. The Board and Financial Officers consider all aspects of the management of the business including tax efficiency. However, compliance with tax legislation will always take priority in any decisions made. External advice will be taken if any uncertainty arises in this regard.

## Working with HMRC

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The Directors and Financial Officers have always had an excellent relationship with HMRC. This relationship has been built on open and transparent interaction. We respond to queries promptly wherever possible and if there have been disagreements we have worked closely with them to resolve the issues.

We have always endeavoured to pay Corporation Tax, VAT and PAYE on time and to meet reporting deadlines as required.

We have cooperated fully during periodic inspections.

The result of this cooperation is that HMRC consider us to be a low risk group of companies.



Signed  
Justine Cook, Senior Accounting Officer